



FISCAL YEAR 2014-2015 ANNUAL BUDGET

MAYOR
Robert Lorange

MAYOR PRO-TEM
Stephen L. Whelchel

COUNCILMEMBERS
Paula Coggin
Tammy Cowdery
Charles (Chuck) Bradford
Kevin Crites

CITY SECRETARY
Dessie Whelchel

This budget will raise more revenue from property taxes than last year's budget by an amount of \$722, which is a .90% increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$354.

City Council Record Vote

The members of the governing body voted on the adoption of the budget as follows:
FOR: Councilmembers Cowdery, Crites, Whelchel, and Coggin
AGAINST: None
PRESENT and not voting: None
ABSENT: Councilmember Bradford

Tax Rate	Proposed FY 2014-15	Adopted FY 2012-13
Property Tax Rate	\$0.188931/\$100	\$0.188931/\$100
Effective Rate	\$0.187239/\$100	\$0.179934/\$100
Effective M&O Tax Rate	\$0.187239/\$100	\$0.179934/\$100
Rollback Tax Rate	\$0.202218/\$100	\$0.194328/\$100
Debt Rate	\$0.0/\$100	\$0.0/\$100

The total amount of municipal debt obligation secured by property taxes for the City of Redwater is \$0.

CITY OF REDWATER**GENERAL FUND**

Budget FY 2015

Beginning Balance	<u>230,544</u>
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Revenues

4010 Property Taxes	46,000
4012 Franchise Taxes	27,000
4014 Sales Taxes	51,000
4016 Refuse Income	24,000
4018 Rental Income	0
4020 EMS-Bowie County	6,000
4021 Building Permits	2,000
4022 Mobile Home Permits	80
4024 Other Permits	0
4026 Animal Licenses	50
4028 Ordinance Inforcement	0
4030 Building Use Fees	0
4032 Inspection Fee	500
4034 Internet Fee	200
4036 Interest-Gov't Funds	10
4038 Beautification Income	0
4040 Clean Up Income	1,000
4042 Lease Income	3,600
4050 Intergovernmental Income	0
4055 Grant Income-Gov't Funds	0
4090 Miscellaneous-Gov't Funds	100

Total Revenues	<u>161,540</u>
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Total Funds Available	<u>392,084</u>
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Expenditures

5110 Salaries-Administration	35,000
5113 Salaries-Office	0
5120 Contract Labor	500
5130 Group Insurance	6,000
5132 Workman's Comp Insurance	1,500
5140 Retirement Expense	1,200
5142 Taxes-Payroll	2,700
5145 Employee Expenses	500
5160 Training	2,000
5162 Travel/Mileage	3,500
5164 Books & Subscriptions	450
5166 Dues & Memberships	2,600
5168 Employee Licenses	0
5170 Awards & Recognitions	100

5230 Election Expense	2,000
5235 Miscellaneous Expense	1,000
5240 Office Supplies & Expense	2,000
5250 Postage	250
5260 Tools	0
5310 Building & Grounds R&M	500
5330 Office Equipment R&M	500
5410 Accounting & Audit	3,200
5412 Animal Control Expenses	500
5414 Appraisal District Fees	1,500
5420 Beautification Expenses	1,000
5430 Fees & Permits	600
5435 Grant Expense	0
5438 Inspection Cost	1,500
5441 Insurance-Liability	1,200
5442 Insurance-Property	600
5445 Janitorial Service	0
5452 Legal & Advertising	500
5455 Maintenance Contracts	300
5460 Ordinance Enforcement	300
5462 Pest Control	250
5485 Special Services	100
5488 Telephone & Radio	2,700
5490 Utilities	5,300
5498 Website	160
5422 Emergency Management	2,000
5492 Volunteer Fire Department	6,000
5360 Sign R&M	300
5370 Street R&M	41,281
5340 Park Expense	25,000
5610 Office Furniture & Equipment	4,000
5650 Improvements	0
5660 Signs New	500

Net Operating Expenditures	<u>161,091</u>
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Transfers to Debt Service	<u>0</u>
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Total Transfers to Debt Service	<u>0</u>
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Transfers to Capital Funds	<u>0</u>
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Total Transfers to Capital	<u>0</u>
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Total All Expenditures & Transfers	<u>161,091</u>
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Ending Balance	<u><u>230,993</u></u>
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CITY OF REDWATER

WATER & SEWER REVENUE FUND

Budget FY 2015

Beginning Balance	<u>90,646</u>
Revenues	
Water Sales	540,000
Sewer Sales	101,000
Tapping Fees	12,000
Transfer Fees	2,500
Inspection Fees	600
Returned Check Fees	405
Shut Off Fee	20,000
Sewer Dump Fees	600
Tampering Fees	0
Late Charges	15,500
Road Bore Charge	800
Clean-up Fees	0
Miscellaneous	500
Interest Income-Revenue	10
	<u> </u>
Total Revenues	<u>693,915</u>
Total Funds Available	<u>784,561</u>
Operating Expenditures	
Operating Expenditures	611,200
Net Accruals	
	<u> </u>
Net Operating Expenditures	<u>611,200</u>
Transfers to Debt Service	
Reserve Fund	
Bond Fund-2003	63,600
Bond Fund-2005	37,200
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Total Transfers to Debt Service	<u>100,800</u>
Transfers to Capital Funds	
Maintenance	18,000
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Total Transfers to Capital	<u>18,000</u>
Total All Expenditures & Transfers	<u>730,000</u>
Ending Balance	<u><u>54,561</u></u>

Water & Sewer Operations

<p>Budget FY 2015</p>

Operating Expenditures

5111 Salaries-Operations	168,000
5113 Salaries-Office	36,500
5118 Certification Pay	900
5120 Contract Labor	0
5130 Group Insurance	42,000
5132 Workmen's Comp Ins	4,800
5140 Retirement Expense	6,100
5142 Taxes Payroll	15,800
5145 Employee Expenses	500
5160 Training	1,500
5162 Travel/Mileage	2,000
5164 Books & Subscriptions	0
5166 Dues & Memberships	300
5168 Employee Licences	200
5220 Chemicals	12,000
5235 Miscellaneous Expense	1,000
5240 Office Supplies & Expense	3,000
5250 Postage	4,800
5260 Tools	2,000
5310 Building & Grounds R&M	1,500
5315 Equipment R&M	300
5316 Equipment Supplies	3,000
5320 Meter Replacements	3,000
5330 Office Equipment R&M	200
5335 Operating Supplies	10,000
5350 Sewer System R&M	10,000
5381 Vehicle R&M	3,000
5382 Vehicle Supplies	19,000
5390 Water System R&M	15,000
5410 Accounting & Audit	16,000
5422 Emergency Management	0
5430 Fees & Permits	6,000
5440 Insurance-Auto	2,400
5441 Insurance-Liability	2,500
5442 Insurance-Property	3,000
5450 Lab Services & Testing	10,000
5452 Legal & Advertising	500
5455 Maintenance Contracts	0
5465 Refuse Charge	3,000
5470 Rent-Equipment	1,500
5471 Rent-Building (not cash)	0
5475 Riverbend Fees	4,500
5488 Telephone & Radio	6,500
5489 Uniforms	2,300
5490 Utilities	40,000
5495 Water Purchases	145,000

6231 Paying Agent Fees

1,600

Total Expenditures

611,200

CITY OF REDWATER**WATER & SEWER MAINTENANCE FUND**

Budget FY 2015

Beginning Balance	<u>87,855</u>
Revenues	
Bank Interest	30
Deposits from Water & Sewer Fund	18,000
Miscellaneous	
	<u> </u>
Total Revenues	<u>18,000</u>
Total Funds Available	<u>105,855</u>
Expenditures	
Office Furniture & Equipment	
Vehicles	
Equipment	2,000
Buildings	4,000
Improvements	
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Net Expenditures	<u>6,000</u>
Ending Balance	<u><u>99,855</u></u>

CITY OF REDWATER**BOND RESERVE FUND**

Budget FY 2015

Beginning Balance	<u>63,721</u>
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Revenues

Bank Interest	32
Deposits from Water & Sewer Fund	0
Miscellaneous	

Total Revenues	<u>32</u>
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Total Funds Available	<u>63,753</u>
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Expenditures

(No Allowable Expenditures)

Net Expenditures	<u>0</u>
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Ending Balance	<u><u>63,753</u></u>
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CITY OF REDWATER**2003 DEBT SERVICE FUND**

Budget FY 2015

Beginning Balance	<u>22,600</u>
Revenues	
Bank Interest	12
Deposits from Water & Sewer Fund	63,600
Miscellaneous	0
	<u> </u>
Total Revenues	<u>63,600</u>
Total Funds Available	<u>86,200</u>
Expenditures	
Loan Payments	63,583
Bank Fees	25
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Net Expenditures	<u>63,608</u>
Ending Balance	<u><u>22,592</u></u>

CITY OF REDWATER**2005 DEBT SERVICE FUND**

Budget FY 2015

Beginning Balance	<u>12,644</u>
Revenues	
Bank Interest	25
Deposits from Water & Sewer Fund	37,200
Miscellaneous	
	<u> </u>
Total Revenues	<u>37,225</u>
Total Funds Available	<u>49,869</u>
Expenditures	
Loan Payments	37,700
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Net Expenditures	<u>37,700</u>
Ending Balance	<u><u>12,169</u></u>